ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on March 2, 2016 by the Town Board of the Town of Lockport, Niagara County, New York, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Lockport, Niagara County, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

Judith A. Newbold, Deputy Town Clerk Town of Lockport

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Lockport (the "Town") on March 2, 2016.

- 1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF LOCKPORT, NIAGARA COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE ISSUANCE OF UP TO \$7,560,000 IN SERIAL BONDS OF THE TOWN TO UNDERTAKE CERTAIN IMPROVEMENTS TO TOWN'S SEWER DISTRICT NO. 3".
- The object or purpose for which the bonds are authorized to be issued is to finance the estimated cost of certain improvements to the Town's Sewer District No. 3 (the "Sewer District") that are necessary to replace and rehabilitate certain pump stations and to inspect and rehabilitate and improve certain sanitary sewers consisting of (a) rehabilitation or replacement of pump stations located throughout the Sewer District (as more particularly identified in the Map, Plan and Report), including without limitation: (i) rehabilitation or replacement of pumps, replacement of impellers and/or motors, replacement of vacuum pumps and/or priming lock loop, and piping modifications; (ii) electrical improvements, including installation of sonic starts, variable frequency drives, new control panels and new controllers, fail switches, gauges and alarms; (iii) generator replacements and improvements; (iv) structural improvements, including removal and replacement of wet well ladders and the installation of new wet well hatches and insulated fiberglass covers; (v) site work improvements, including painting and installation of pig launchers and/or pigging of force mains; and (vi) any ancillary and related work or improvements in connection with the foregoing; and (b) the cleaning, inspection, assessment, rehabilitation and improvement of portions of the Sewer District's sanitary sewer lines including, without limitation, slip lining the existing pipe and manholes using Cured-in-Place (CIP) piping, cementious grouting, chemical root treatment, and any ancillary or related work required in connection therewith.
 - 3. The period of probable usefulness is forty (40) years.

4. The amount of obligations authorized to be issued is \$7,560 000.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Town Hall, 6560 Dysinger Road, Lockport, New York 14094.

AFFIDAVIT OF POSTING

STATE OF NEW YORK)

SS:

COUNTY OF NIAGARA)

JUDITH NEWBOLD, being duly sworn, deposes and says:

That she is the Deputy Town Clerk of the Town of Lockport and at all times hereinafter mentioned was duly acting as such.

Judith Newbold Deputy Town/Clex

Subscribed and sworn to before me this $9^{\frac{1}{10}}$ day of

Feb. , 2016.

Nang G.

O1 BR4861825 Notary Public, State of New York Qualified in Niagara County My Commission Expires June 16, 20

NANCY A. BROOKS

NANCY A. BROOKS
01BR4861825
Notary Public, State of New York
Qualified in Niagara County
My Commission Expires June 16, 20 18